ARETE WEALTH MANAGEMENT - Held NMS Stocks and Options Order Routing Public Report

Generated on Tue Jul 11 2023 11:07:48 GMT-4 EDT

2nd Quarter, 2023

April 2023

S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
1,115	100.00	907	81.35	50	4.48	145	13.00	13	1.17

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	357	30.05	302	33.33	22	47.83	28	13.02	5	23.81	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	330	27.78	289	31.90	16	34.78	20	9.30	5	23.81	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	230	19.36	205	22.63	2	4.35	20	9.30	3	14.29	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	101	8.50	91	10.04	2	4.35	8	3.72	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	62	5.22	0	0.00	1	2.17	61	28.37	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	38	3.20	0	0.00	0	0.00	38	17.67	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	23	1.94	0	0.00	1	2.17	22	10.23	0	0.00	0	0	0	0	0	0	0	0
Members Exchange(MEMX)	18	1.52	0	0.00	0	0.00	18	8.37	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	15	1.26	13	1.43	2	4.35	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	8	0.67	0	0.00	0	0.00	0	0.00	8	38.10	0	0	0	0	0	0	0	0

April 2023

Non-S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
1,705	100.00	1,435	84.16	55	3.23	184	10.79	31	1.82

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	558	27.64	497	34.66	23	41.82	29	7.00	9	7.76	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	453	22.44	415	28.94	15	27.27	9	2.17	14	12.07	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	377	18.67	348	24.27	12	21.82	16	3.86	1	0.86	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	149	7.38	141	9.83	3	5.45	5	1.21	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	131	6.49	0	0.00	0	0.00	131	31.64	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	110	5.45	0	0.00	0	0.00	110	26.57	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	85	4.21	0	0.00	0	0.00	0	0.00	85	73.28	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	82	4.06	0	0.00	0	0.00	82	19.81	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	30	1.49	23	1.60	1	1.82	1	0.24	5	4.31	0	0	0	0	0	0	0	0
Members Exchange(MEMX)	29	1.44	0	0.00	0	0.00	29	7.00	0	0.00	0	0	0	0	0	0	0	0

April 2023

Option Contracts
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
367	100.00	196	53.41	7	1.91	164	44.69	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	199	42.98	107	54.59	6	85.71	86	33.08	0	0.00	0	0	0	0	0	0	0	0
Wolverine Execution Services LLC(WEXX)	101	21.81	5	2.55	0	0.00	96	36.92	0	0.00	0	0	0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)	85	18.36	18	9.18	0	0.00	67	25.77	0	0.00	0	0	0	0	0	0	0	0
Susquehanna Capital Group(SUSQ)	58	12.53	55	28.06	1	14.29	2	0.77	0	0.00	0	0	0	0	0	0	0	0
Morgan Stanley & Company LLC(MSCO)	20	4.32	11	5.61	0	0.00	9	3.46	0	0.00	0	0	0	0	0	0	0	0

May 2023

S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
1,299	100.00	1,090	83.91	28	2.16	163	12.55	18	1.39

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	450	30.32	391	35.87	13	46.43	32	9.67	14	40.00	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	342	23.05	313	28.72	7	25.00	18	5.44	4	11.43	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	237	15.97	221	20.28	5	17.86	11	3.32	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	149	10.04	140	12.84	2	7.14	7	2.11	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	108	7.28	0	0.00	0	0.00	108	32.63	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	71	4.78	0	0.00	0	0.00	71	21.45	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	60	4.04	0	0.00	0	0.00	60	18.13	0	0.00	0	0	0	0	0	0	0	0
Members Exchange(MEMX)	22	1.48	0	0.00	0	0.00	22	6.65	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	17	1.15	0	0.00	0	0.00	0	0.00	17	48.57	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	15	1.01	13	1.19	1	3.57	1	0.30	0	0.00	0	0	0	0	0	0	0	0

May 2023

Non-S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
2,025	100.00	1,636	80.79	65	3.21	248	12.25	76	3.75

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	679	26.48	596	36.59	24	35.82	22	3.12	37	22.84	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	555	21.65	486	29.83	25	37.31	13	1.84	31	19.14	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	331	12.91	308	18.91	11	16.42	7	0.99	5	3.09	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	243	9.48	0	0.00	0	0.00	243	34.42	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	231	9.01	0	0.00	1	1.49	230	32.58	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	208	8.11	194	11.91	4	5.97	10	1.42	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	124	4.84	0	0.00	0	0.00	124	17.56	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	86	3.35	0	0.00	0	0.00	0	0.00	86	53.09	0	0	0	0	0	0	0	0
Members Exchange(MEMX)	47	1.83	0	0.00	0	0.00	47	6.66	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	39	1.52	37	2.27	2	2.99	0	0.00	0	0.00	0	0	0	0	0	0	0	0

May 2023

Option Contracts
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
440	100.00	234	53.18	9	2.05	197	44.77	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	288	42.92	141	60.26	4	50.00	143	33.33	0	0.00	0	0	0	0	0	0	0	0
Wolverine Execution Services LLC(WEXX)	181	26.97	9	3.85	1	12.50	171	39.86	0	0.00	0	0	0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)	103	15.35	12	5.13	0	0.00	91	21.21	0	0.00	0	0	0	0	0	0	0	0
Susquehanna Capital Group(SUSQ)	70	10.43	64	27.35	2	25.00	4	0.93	0	0.00	0	0	0	0	0	0	0	0
Morgan Stanley & Company LLC(MSCO)	29	4.32	8	3.42	1	12.50	20	4.66	0	0.00	0	0	0	0	0	0	0	0

June 2023

S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
1,124	100.00	990	88.08	39	3.47	82	7.30	13	1.16

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	457	38.37	411	41.52	23	58.97	16	12.12	7	23.33	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	282	23.68	263	26.57	3	7.69	12	9.09	4	13.33	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	172	14.44	164	16.57	4	10.26	3	2.27	1	3.33	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	144	12.09	134	13.54	7	17.95	3	2.27	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	36	3.02	0	0.00	0	0.00	36	27.27	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	27	2.27	0	0.00	0	0.00	27	20.45	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	20	1.68	0	0.00	0	0.00	20	15.15	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	19	1.60	16	1.62	2	5.13	1	0.76	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	17	1.43	0	0.00	0	0.00	0	0.00	17	56.67	0	0	0	0	0	0	0	0
Members Exchange(MEMX)	14	1.18	0	0.00	0	0.00	14	10.61	0	0.00	0	0	0	0	0	0	0	0

June 2023

Non-S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
2,100	100.00	1,717	81.76	54	2.57	216	10.29	113	5.38

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	756	31.01	649	37.78	22	40.74	25	5.32	60	30.61	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	534	21.90	476	27.71	12	22.22	13	2.77	33	16.84	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	320	13.13	292	17.00	10	18.52	7	1.49	11	5.61	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	295	12.10	275	16.01	8	14.81	12	2.55	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	126	5.17	0	0.00	1	1.85	125	26.60	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	105	4.31	0	0.00	0	0.00	105	22.34	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	92	3.77	0	0.00	0	0.00	92	19.57	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	83	3.40	0	0.00	0	0.00	0	0.00	83	42.35	0	0	0	0	0	0	0	0
NYSE American(AMEX)	52	2.13	0	0.00	0	0.00	52	11.06	0	0.00	0	0	0	0	0	0	0	0
Members Exchange(MEMX)	32	1.31	0	0.00	0	0.00	32	6.81	0	0.00	0	0	0	0	0	0	0	0

June 2023

Option Contracts

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
567	100.00	329	58.02	21	3.70	217	38.27	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	317	46.21	180	54.71	11	55.00	126	37.39	0	0.00	0	0	0	0	0	0	0	0
Wolverine Execution Services LLC(WEXX)	122	17.78	3	0.91	3	15.00	116	34.42	0	0.00	0	0	0	0	0	0	0	0
Susquehanna Capital Group(SUSQ)	105	15.31	96	29.18	3	15.00	6	1.78	0	0.00	0	0	0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)	101	14.72	25	7.60	1	5.00	75	22.26	0	0.00	0	0	0	0	0	0	0	0
Morgan Stanley & Company LLC(MSCO)	41	5.98	25	7.60	2	10.00	14	4.15	0	0.00	0	0	0	0	0	0	0	0